

Summary Annual Report

The following are Summary Annual Reports of Retirement and Health & Welfare plans provided to you in accordance with provisions of the Employee Retirement Income Security Act (ERISA) of 1974. The annual reports have been filed with the Internal Revenue Service as required by ERISA.

TULANE UNIVERSITY LIFE, HEALTH AND AD&D PLAN

This is a summary of the annual report of the Tulane University Life, Health and AD&D Plan. Employer Identification Number 72-0423889, Plan Number 501, for the Plan Year beginning January 1, 2016 and ending December 31, 2016.

The Plan has a contract with the Standard Insurance Company and United Healthcare Insurance Company to pay Life, Health, and Employee Assistance Plan claims incurred under the terms of the Plan. Total premiums paid for the plan year ending December 31, 2016 were \$36,519,117.

Because some are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contracts were \$1,292,749.

TULANE UNIVERSITY DEATH BENEFIT PLAN

This is a summary of the annual report of the Tulane University Death Benefit Plan. Employer Identification Number 72-0423889, Plan Number 502, for the Plan Year beginning January 1, 2016 and ending December 31, 2016.

Benefits under the plan are paid from the General Assets of the University.

TULANE UNIVERSITY TRAVEL ACCIDENT PLAN

This is a summary of the annual report of the Tulane University Travel Accident Plan. Employer Identification Number 72-0423889, Plan Number 503, for the Plan Year beginning January 1, 2016 and ending December 31, 2016.

The Plan has a contract with the Federal Insurance Company to pay all eligible claims incurred under the terms of the Plan. Total premiums paid for the plan year ending December 31, 2016 was \$0.

TULANE UNIVERSITY LONG TERM DISABILITY PLAN

This is a summary of the annual report of the Tulane University Long Term Disability Plan. Employer Identification Number 72-0423889, Plan Number 506, for the Plan Year beginning January 1, 2016 and ending December 31, 2016.

The Plan has a contract with The Standard Insurance Company to pay all eligible claims incurred under the terms of the Plan. Total premiums paid for the plan year ending December 31, 2016 was \$1,415,943.

Because some are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contracts were \$1,415,943.

TULANE UNIVERSITY DENTAL PLAN

This is a summary of the annual report of the Tulane University Dental Plan. Employer Identification Number 72-0423889, Plan Number 507, for the Plan Year beginning January 1, 2016 and ending December 31, 2016.

The Plan has a contract with Delta Dental Insurance Company to pay all eligible claims incurred under the terms of the Plan. Total premiums paid for the plan year ending December 31, 2016 were \$1,441,231.

TULANE UNIVERSITY VISION PLAN

This is a summary of the annual report of the Tulane University Vision Plan. Employer Identification Number 72-0423889, Plan Number 508, for the Plan Year beginning January 1, 2016 and ending December 31, 2016.

The Plan has a contract with the Combined Insurance Company of America to pay all eligible claims incurred under the terms of the Plan. Total premiums paid for the plan year ending December 31, 2016 were \$252,138.

TULANE UNIVERSITY FLEXIBLE SPENDING PLAN

This is a summary of the annual report of the Tulane University Flexible Spending Plan. Employer Identification Number 72-0423889, Plan Number 514, for the Plan Year beginning January 1, 2016 and ending December 31, 2016.

The Plan has a contract with WageWorks to pay all eligible services received under the terms of the Plan. Total administrative fees paid for the plan year ending December 31, 2016 were \$50,630.

TULANE UNIVERSITY MEDICAL BUSINESS SERVICES LTD BENEFIT PLAN

This is a summary of the annual report of the Tulane University Medical Business Services LTD Benefit Plan. Employer Identification Number 72-0423889, Plan Number 531, for the Plan Year beginning January 1, 2016 and ending December 31, 2016.

The Plan has a contract with Hartford Life and Accident to pay all eligible claims incurred under the terms of the Plan. Total premiums paid for the plan year ending December 31, 2016 were \$723,187.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, upon request. Insurance information is included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Administrator, Tulane University, Office of Human Resources, 200 Broadway Street, Suite 122, New Orleans, Louisiana 70118; telephone number (504) 865-4748 (HR4U). The charge to cover costs will be \$.25 per page.

You also have the right to receive from the Plan Administrator, upon request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan Administrator and at the U.S. Department of Labor, upon payment of copying costs. Requests to the Department should be addressed to Public Disclosure, Room N5638, Pension and Welfare Benefit Programs, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20216.